



# Robust Economic Basics



Revenue Surplus

Consistently  
revenue surplus  
since 2004-05



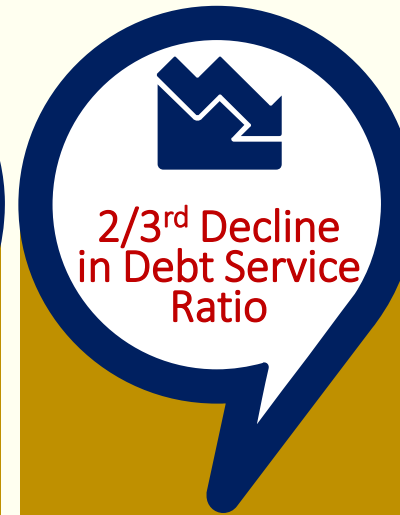
Impressive GSDP  
Growth

~8% CAGR in GSDP  
over the last decade  
  
7.3% GSDP growth  
in 2017-2018



Tax Revenue  
Growth

~16% CAGR in tax  
revenue from  
2003-04 to 2017-  
18  
  
*(State's own tax; excluding  
share in central taxes)*



2/3<sup>rd</sup> Decline  
in Debt Service  
Ratio

Debt service burden  
declined from 22.4%  
in 2003-04 to 8.25%  
in 2017-18, as  
percentage of  
revenue receipts



Outstanding  
Debt

23.31% of GSDP  
in 2017-18  
  
*(Limit under FRBM Act:  
34%)*

